

The tax regime of your country of residence might impact your potential returns. Some US based products may carry additional tax which is imposed on the dividends.

Performance Scenarios

The table below illustrates how your investment could perform in favourable, moderate, unfavourable and stress scenarios, assuming that you invest in CFDs on Futures. The scenarios presented are an estimate of future performance based on the worst, average and best performance of the underlying product on which the CFD is based over the last 10 years. The scenarios shown are only indications, since the markets could change very differently in the future and cannot be predicted with accuracy. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you (see below in section "What Happens if the Company is unable to pay you").

Note: The performance scenarios and Cost over time will use pricing of Gold Futures as an example.

Performance Scenarios for CFDs on Futures			
Recommended holding period: 1 day Notional amount: USD 10,000 Scenarios holding period: If you exit within 1 day			
	Scenarios and Metrics	Long	Short
Stress Scenario*	What you might get back after costs (USD)	9748	9748
	Profit or Loss (USD)	-252	-252
	Return for RHP (%)	-2.52%	-2.52%
Unfavorable Scenario	What you might get back after costs (USD)	9898	9898
	Profit or Loss (USD)	-102	-102
	Return for RHP (%)	-1.02%	-1.02%
Moderate Scenario	What you might get back after costs (USD)	10002	10002
	Profit or Loss (USD)	2	2
	Return for RHP (%)	0.02%	0.02%
Favorable Scenario	What you might get back after costs (USD)	10106	10106
	Profit or Loss (USD)	106	106
	Return for RHP (%)	1.06%	1.06%

*The position will be automatically liquidated once the margin close out level of 50% is reached.

What happens if the Company is unable to pay out?

If we are unable to meet our financial obligations to you, you may lose the value of your investment. However, we segregate all retail client funds from our own money in accordance with regulatory requirements. In case of our financial default, you may seek compensation from the Investor Compensation Fund ("ICF") of Cyprus Investment Firms. The maximum compensation is Euro 20,000. ICF Rules apply, including with respect to your categorization and eligibility. In general, retail clients are covered by the ICF.

You can find more information in the Company's [Client Categorisation and Regulatory Protections Policy](#) available in our website.

What are the costs?

Before you begin to trade CFDs on Futures you should become familiar with all costs and charges for which you will be liable. For more information on the associated costs and charges please visit our [Costs and Charges](#) document available on our website.

Costs Over Time for CFDs on Futures	
The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example notional amount of 10,000 USD which is held for a recommended holding period of 1 day and finally closed.	

If you exit your investment for the recommended holding period of 1 day		
	Long	Short
Total Costs (USD)*	-3.36	-0.63
Cost Impact **	-0.0336%	-0.0063%

*The illustration assumes that the instrument's currency is equal to your account currency.

** This illustrates the effect of costs over a holding period of 1 day. This illustration presents the costs in relation to the notional of the investment.

Different costs apply based on the invested amount.

Costs Over Time for CFDs on Futures

One-off Costs Upon Entry or Exit			If you close your investment	
	Commission	Not applicable	Entry	Exit
			USD 0.00	USD 0.00
			0%	0%
Entry Costs & Exit Costs	Spreads	Spread is the difference between the Bid price (selling price) and the Ask price (buying price) and reflects, in part, the spreads of the underlying exchange where the underlying instrument is traded on. Our spreads are variable or may be subject to a minimum. Please refer to our Website for more information on the spreads which we charge which may be substantial.	1.03	1.03
			0.0103%	0.0103%
	Currency conversion fees (Foreign exchange costs)	When your account currency is different than the quoted currency of the underlying asset being traded, a currency conversion fee (foreign exchange cost) in the form of a fixed percentage on the conversion rate applicable at the time will be reflected as a mark-up in your account. The currency conversion fee (Foreign exchange cost) is set at 0.6%. For more information, please refer to the Order Execution Policy .	0	0
			0%	0%
Ongoing Costs			Long	Short
Management Fees and Other Administrative or Operating Costs	Overnight Swap (Swap Fee)	We charge or credit you with Overnight Swap (Swap Fee) for facilitating you to maintain an open Buy or Sell position on CFDs. These are ongoing fees / credits for as long as you have open trades with us. The Overnight Swap (Swap Fee) is set as per the table below across all platforms. Please refer our Order Execution Policy for more information on these fees.	-3.6	-0.63
			-0.0336%	-0.0063%
Transaction Costs	Transaction/Product Related Tax	Depending on the issuing country of the underlying product you are trading, an amount might have to be withheld for tax purposes. This cost is not imposed by us.	Will depend on the enforced tax treaty	
Incidental costs taken under specific conditions				
Additional Costs	%-N/A	You should be aware of the possibility of other costs associated with the deposit medium you will choose. They are not imposed by the Company and its your sole responsibility to bear these additional costs.	0%	
<ul style="list-style-type: none"> The charges you pay are used to cover the costs of our operational activities, including the costs of obtaining market / price data from the underlying exchanges, the costs of us hedging the trading you undertake with us (if we choose to do so), the staff costs, our regulatory license costs, our funding costs as well as the marketing and distribution costs. The Company does not charge any performance fees nor does it credit any interest fees. Where your trading account has remained inactive for more than 3 months (90 days), we apply an inactivity fee of USD 10 per trading account, per month, to meet the operational, administrative and compliance costs of maintaining your account. There are no changes if there is no balance in your account or if at least one trading account is active. 				

How long should I hold it and can I take money out early?

- The Company does not prescribe a holding period for any position whether this is a buy or sell position.
- CFDs are intended for short term trading, in some cases intraday and are generally not suitable for long-term investments. There is no recommended holding period and no cancellation period. You can open and close a CFD on an FX pair at any time during the market trading hours of each CFD.
- You can only exit an open trade by entering into an opposite trade, only with us, during the trading hours of the market of the underlying instrument being made available by us on our [Website](#).
- You can request to withdraw your money at any time. We will process all withdrawal requests within 24 hours irrespective of payment method. Minimum withdrawal amounts apply, depending on the mode of remitting funds to you (between USD 5 - USD 100). We do not charge any withdrawal fees, although some banks may charge transaction fees.

How can I complain?

We apply a comprehensive complaints management policy. You are entitled to submit a complaint at any time in your trading experience with us, where you may feel that our service has not met your satisfaction. When you wish to submit a formal complaint, you can do so by completing the [Online Complaint Form](#).

If upon receipt of our final response on your complaint you are not satisfied or in case no response is received within the 3 months' timeframe, you can refer your complaint to the Financial Ombudsman of the Republic of Cyprus. For more information please visit <http://www.financialombudsman.gov.cy>. Alternatively, you may submit your complaint to the CySEC at <http://www.cysec.gov.cy/en-GB/complaints/how-to-complain/> or other competent authorities. You may refer to the relevant Cypriot Courts or Alternative Dispute Resolution (ADR) mechanisms.

Other relevant information

We recommend that you read the [Order Execution Policy](#), the [Key Investor document](#), the [Investments Services Agreement](#) and our policies forming part of our [Legal Pack](#) available on our website at all times, which sets out all details of your trading and overall relationship with us.